

New recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
21-Jun-24	Nifty (Current Month Future)	NIFTY	Buy	23530-23562	23596/23648.0	23494.00	Intraday
21-Jun-24	Tata Steel	TATSTE	Buy	181.80-182.30	184.4	180.70	Intraday
21-Jun-24	AB capital	ADICAP	Buy	242.50-243.50	246.2	241.30	Intraday
20-Jun-24	HCC	HINCON	Buy	48.5-49.50	54.0	46.70	14 Days
20-Jun-24	NMDC	NATMIN	Buy	264-270	294.0	256.00	14 Days
20-Jun-24	Vedanta	VEDLIM	Buy	466-473	510.0	448.00	14 Days
20-Jun-24	GHCL	GHCLIM	Buy	540-552	595.0	520.00	14 Days

Intraday & Positional recommendations for stocks are in Cash segment

Open recommendations

Date	Scrip	I-Direct Code	Action	Initiation Range	Target	Stoploss	Duration
12-Jun-24	Central Bank	CENBAN	Buy	64.80-65.90	70.0	62.80	14 Days

June 21, 2024

Gladiator Stocks

Scrip Name	Action
Kajaria Ceramic	Buy
LIC	Buy
SBI	Buy
Duration: 3 Months	

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Open Recommendations
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Technical Outlook

Day that was...

Equity benchmarks concluded weekly expiry session on a positive note amid rise in volatility. Nifty gained 50 points to settle the session at 23567. Market breadth turned positive with A/D ratio of 1.8:1 as broader market outperformed the benchmark. Sectorally, financials, metal, realty outperformed while auto, pharma took a breather

Technical Outlook:

- The index started the session on a muted note and gradually inched northward as the day progressed. The daily price action formed an inside bar, indicating breather amid stock specific action
- The across sector participation backed by improving market breadth signifies inherent strength that makes us reiterate our positive stance and expect Nifty to gradually head towards 23800 in coming weeks
- In the process, temporary breather after 11% rally (from June low) cannot be ruled out. However, such breather should not be construed as negative instead capitalised it as incremental buying opportunity as strong support is placed at 23000. Our positive bias is further validated by following observations:
 - We believe, revived traction in Bank Nifty would provide impetus for Nifty to resolve higher as Bank Nifty carries ~35% weightage in Nifty
 - Market breadth has shown renewed optimism as stocks above 50-day ema has improvised from 51% just before elections to 88%
 - Buoyancy in US markets bodes well for domestic market as it has direct correlation with the developed market
- Structurally, the formation of higher peak and trough signifies elevated buying demand that makes us retain support base at 23000 as it is 20 days EMA

Nifty Weekly Candlestick Chart



Domestic Indices

Indices	Close	1 Day Chg	% Chg
SENSEX Index	77478.93	141.34	0.18
NIFTY Index	23567.00	51.00	0.22
Nifty Futures	23582.50	78.90	0.34
BSE500 Index	35240.94	129.49	0.37
Midcap Index	55473.80	522.10	0.95
Small cap Inde	18266.45	110.95	0.61
GIFT Nifty	23600.00	17.50	0.07

Nifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	23490-23450	23000
Resistance	23630-23680	23800
20 day EMA		23090
200 day EMA		21460

Nifty Future Intraday Reco.

Action	Buy
Price Range	23530-23562
Target	23596/23648.0
Stoploss	23494.00

Sectors in focus (Intraday) :

Positive: BFSI, Metal, Chemical, Auto, Defense

Nifty Bank: 51783

Technical Outlook

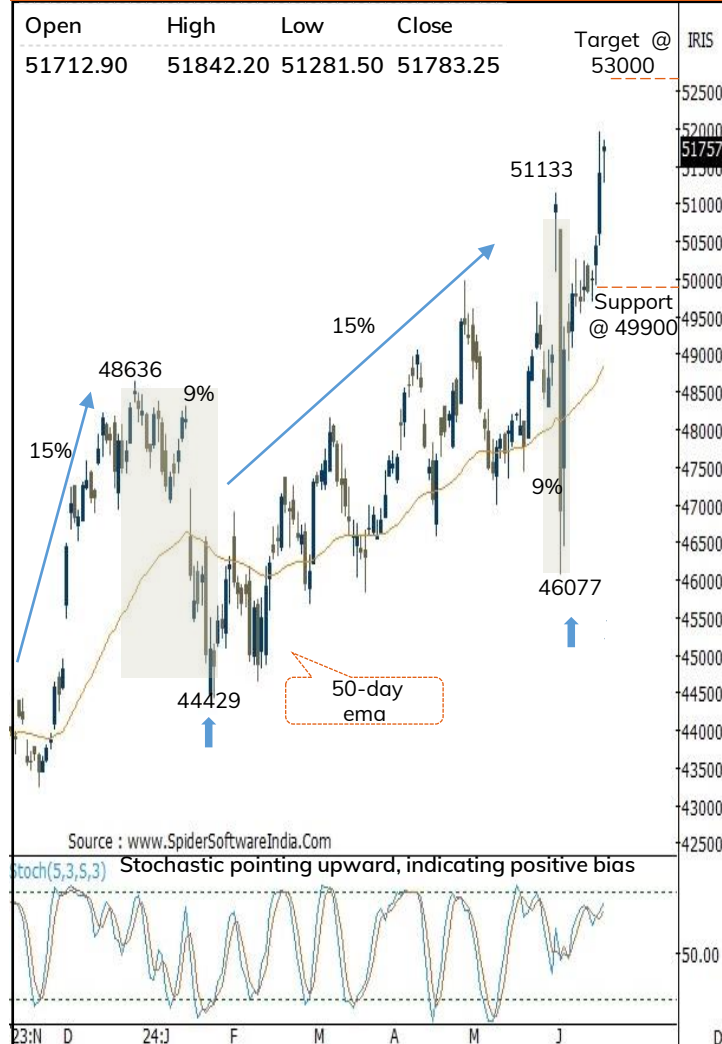
Day that was:

Nifty Bank extended winning streak for fourth session in a row on Thursday. Nifty Bank index closed at 51783 up 385 points or 0.75%. Nifty private banks continued to lead with 1% gain

Technical Outlook:

- The price action for the day formed small bull candle which remained enclosed within previous session range resulting in inside bar, which is a sign of breather
- Going forward, we expect index to continue its upward trajectory and gradually head towards 53000 levels, where current up move from election day low (46077) would equate with previous two major rallies since October 2023 measuring 15% each
- Key observation is that since October 2023, each of intermediate correction of 9% was followed by 15% rally. We expect same rhythm to be maintained and index to head towards 53000 mark in coming few weeks
- In the process, immediate support is now being raised to 49900 being current week low that coincide with 38.2% retracement of rally from election day lows
- PSU Bank index continues to undergo healthy consolidation in a narrow range amid multiple banks undergoing fund raise. Price structure however remains positive and prospects of lower bond yields may trigger further buying demand for PSU banking stocks in coming months

BankNifty Daily Candlestick Chart



BankNifty

Indices	Close	Change	Change%
BankNifty	51783.25	385.20	0.75

BankNifty Technical Picture

	Intraday	Short term
Trend	↑	↑
Support	51580-51400	49900
Resistance	51900-52080	53000
20 day EMA		49728
200 day EMA		46746

Bank Nifty Future Intraday Reco.

Action	Buy
Price Range	51480-51542
Target	51793
Stoploss	51370

Tata Steel (TATSTE)

Duration: Intraday

Action	Buy	Rec. Price	181.80-182.30	Target	184.40	Stop loss	180.70
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Source: Spider Software, ICICI Direct Research

June 21, 2024

ICICI Securities Ltd. | Retail Equity Research

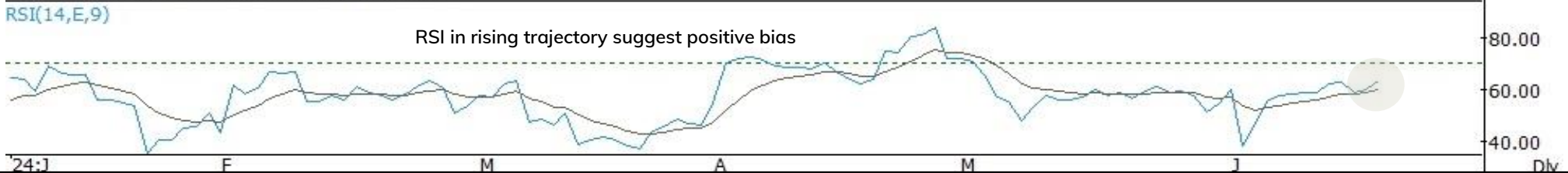
AB Capital(ADICAP)

Duration: Intraday

Action	Buy	Rec. Price	242.50-243.50	Target	246.20	Stop loss	241.30
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Daily Chart

Price breakout above previous intermediate highs suggest further upward momentum



Source: Spider Software, ICICI Direct Research

June 21, 2024

ICICI Securities Ltd. | Retail Equity Research

NMDC(NATMIN)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 10:56

Rec. Price	264-270	Target	294.00	Stop loss	256.00	Upside	9%
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Source: Spider Software, ICICI Direct Research

June 21, 2024

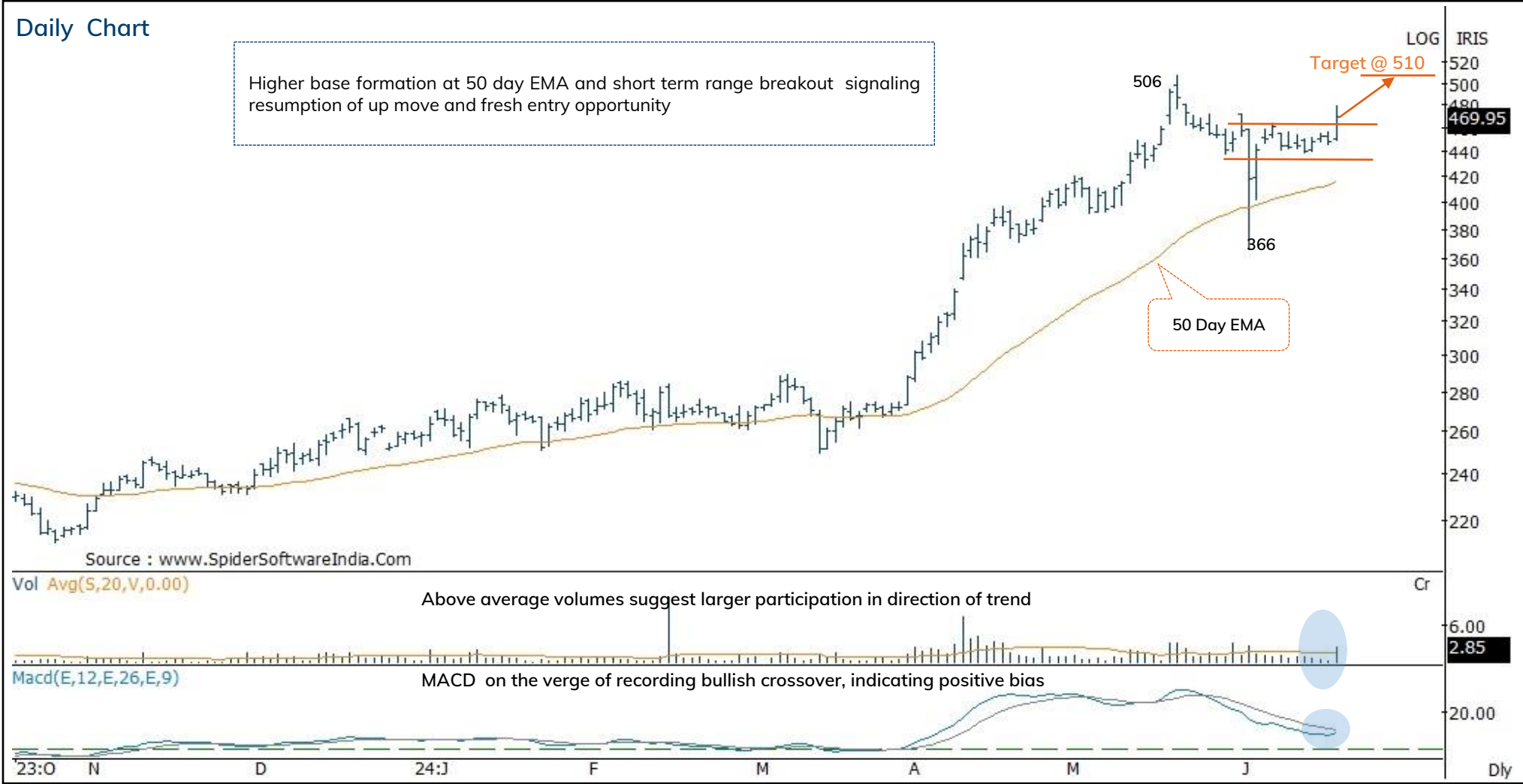
ICICI Securities Ltd. | Retail Equity Research

Vedanta(VEDLIM)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 11:24

Rec. Price	466-473	Target	510.00	Stop loss	448.00	Upside	8%
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Source: Spider Software, ICICI Direct Research

June 21, 2024

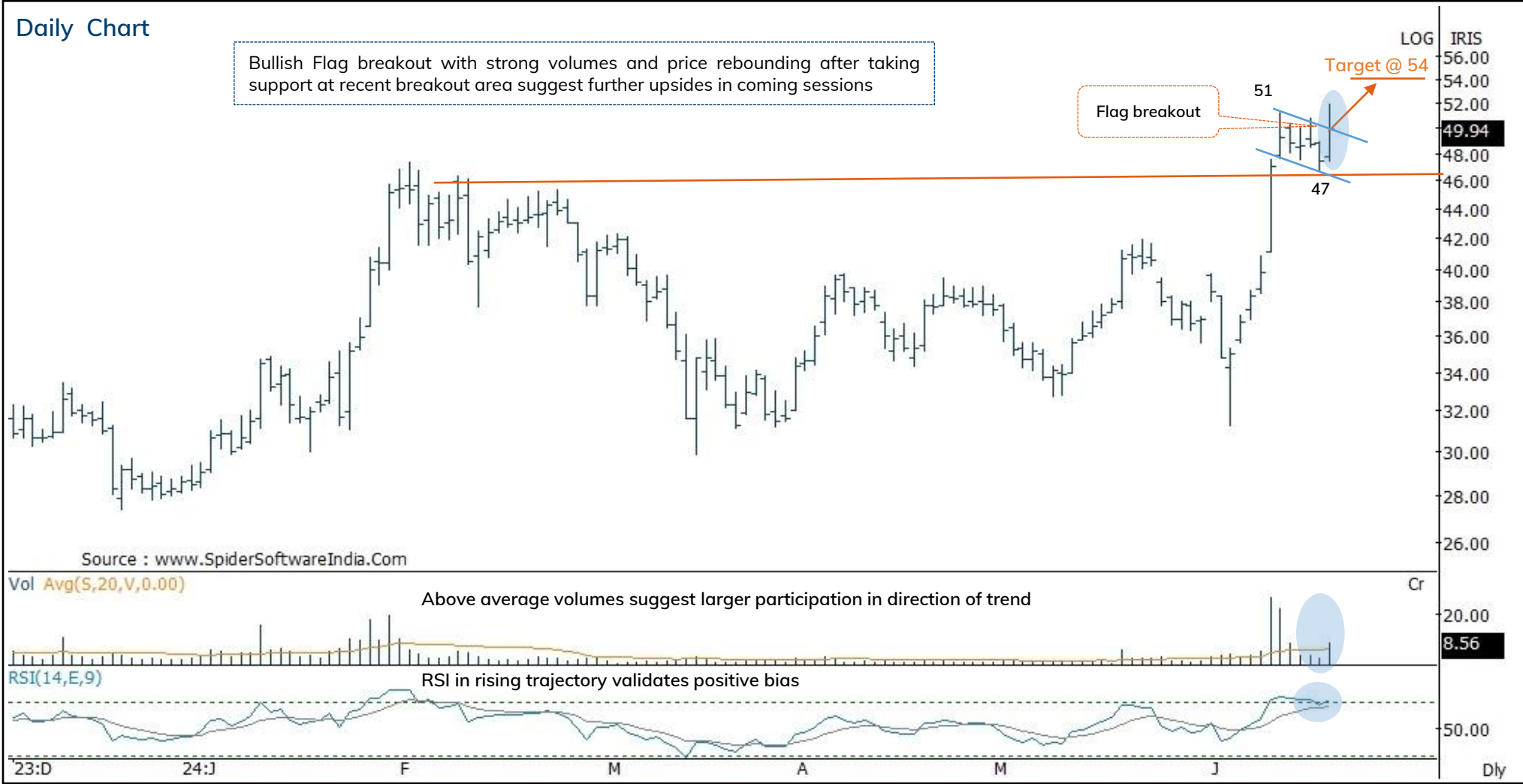
ICICI Securities Ltd. | Retail Equity Research

HCC(HINCON)

Duration: 14 Days

Recommended on I-click to gain on 20th June 2024 at 15:11

Rec. Price	48.50-49.50	Target	54.00	Stop loss	46.70	Upside	9%
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Source: Spider Software, ICICI Direct Research

June 21, 2024

ICICI Securities Ltd. | Retail Equity Research

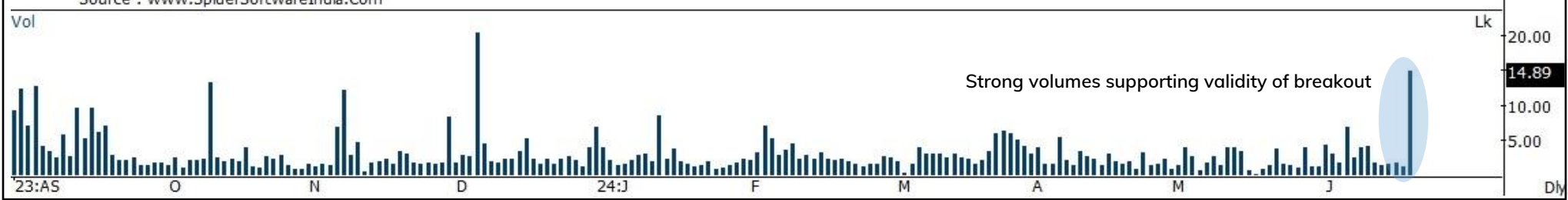
GHCL (GHCLIM)

Duration: 14 Days



Recommended on I-click to gain on 20th June 2024 at 15:11

Rec. Price	540-552	Target	595.00	Stop loss	520.00	Upside	7%
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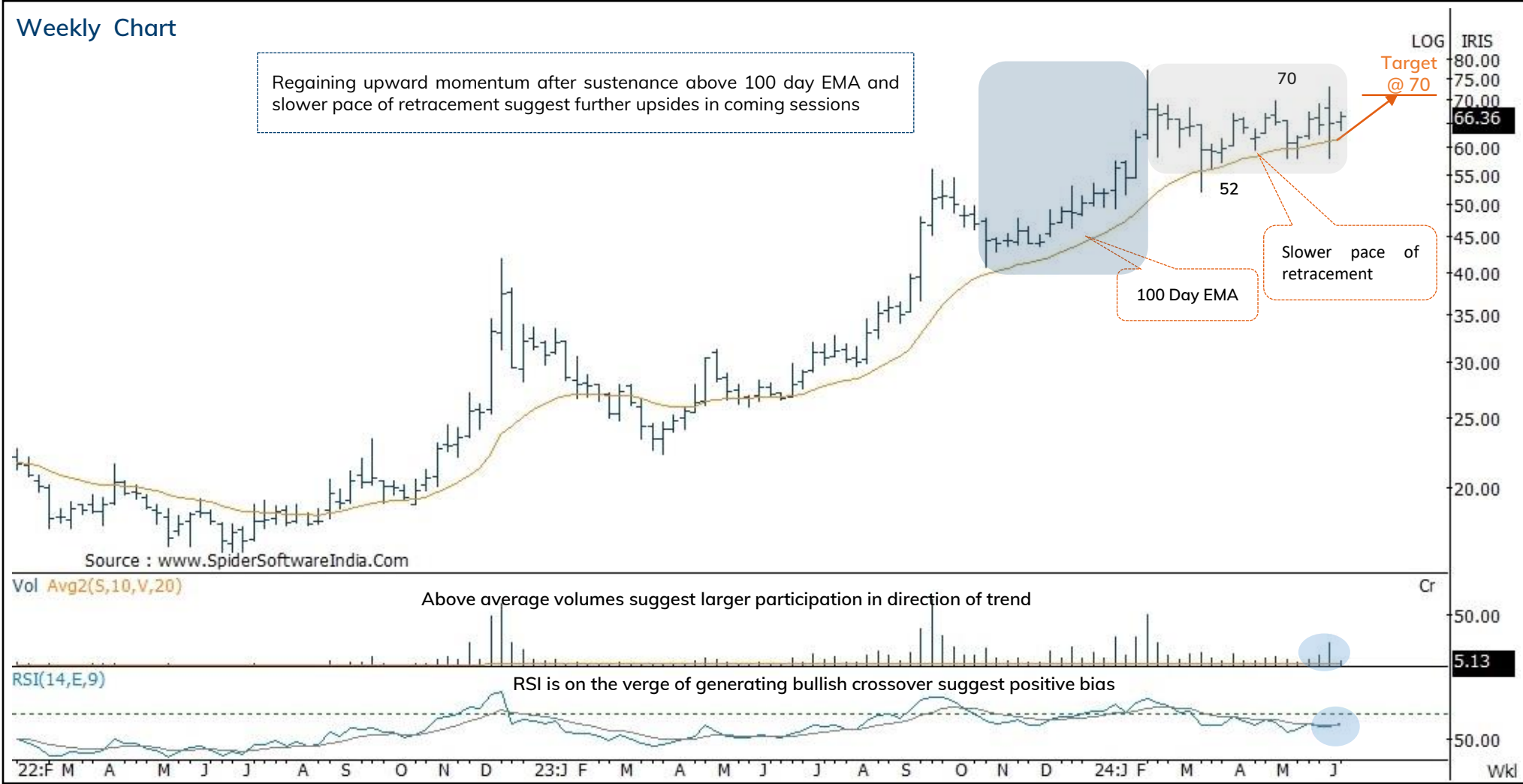


Source: Spider Software, ICICI Direct Research

June 21, 2024

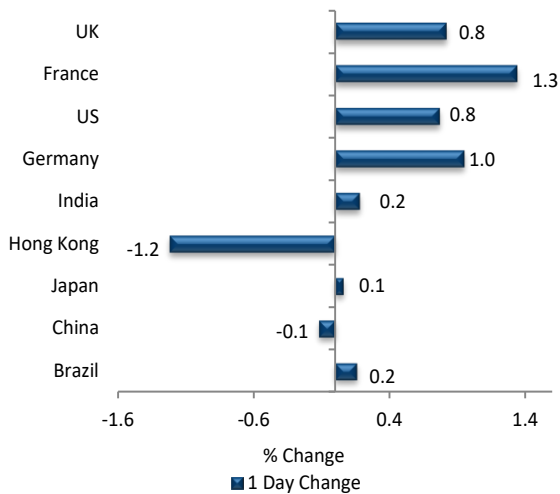
ICICI Securities Ltd. | Retail Equity Research

Rec. Price	64.80-65.90	Target	70.00	Stop loss	62.80	Upside	7%
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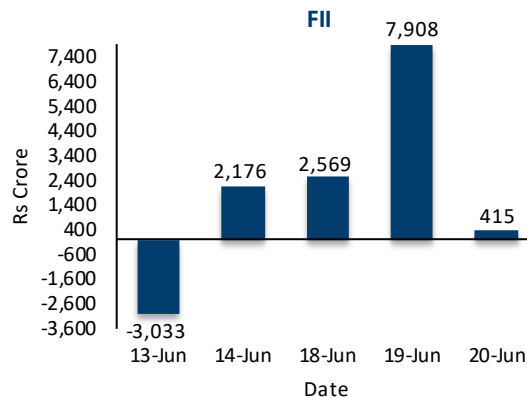


Source: Spider Software, ICICI Direct Research

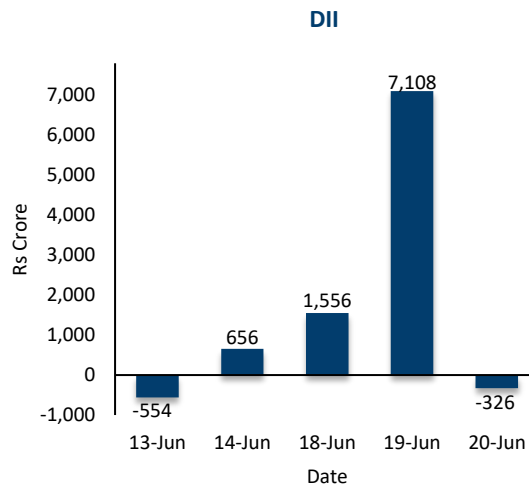
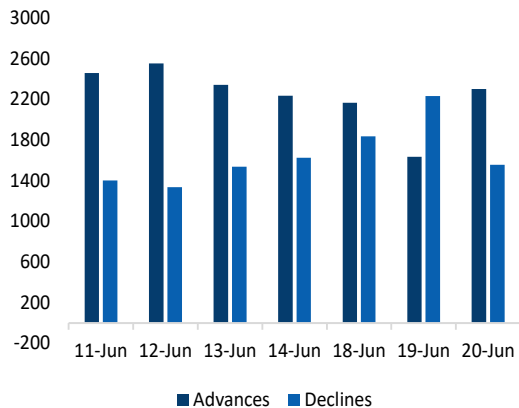
Global Equity Market Performance



Fund Flow activity of last 5 session(Provisional data)



Advance Decline



Source: Bloomberg, Investing, BSE, NSE, ICICI Direct Research
June 21, 2024

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
NIFTY 50	Neutral	23567	23466	23364	23285	23647	23726	23829
S&P BSE SENSEX INDEX	Neutral	77478.93	77171	76864	76628	77714	77950	78256
NIFTY BANK	Neutral	51783.25	51430	51075	50869	51991	52197	52551
NIFTY 50 FUTURES	Neutral	23597.9	23486	23374	23302	23670	23742	23854
NIFTY BANK FUTURES	Neutral	51775	51392	51008	50804	51980	52184	52568
AARTI INDUS LTD	Positive	712.5	689	665	650	728	743	767
ABB INDIA LTD	Negative	8539.3	8394	8250	8114	8674	8810	8954
ABBOTT INDIA LTD	Negative	26948	26832	26716	26657	27008	27067	27183
ABCAPITAL	Positive	243.02	239	234	231	248	252	256
ACC LTD	Neutral	2622.65	2609	2595	2579	2638	2655	2668
ADANI ENTERPRISE	Positive	3259.45	3227	3196	3152	3302	3346	3377
ADANI PORTS AND	Positive	1469.4	1449	1430	1417	1482	1496	1515
ADITYA BIRLA FAS	Negative	317.05	313	310	305	322	328	331
ALKEM LABORATORI	Negative	5158.35	5123	5088	5038	5208	5258	5293
AMBUJA CEMENTS	Neutral	659.15	655	650	642	667	674	679
APOLLO HOSPITALS	Negative	6165	6122	6080	6044	6200	6236	6278
APOLLO TYRES LTD	Positive	494.05	486	479	474	499	504	511
ASHOK LEYLAND	Neutral	236.86	234	231	229	239	241	243
ASIAN PAINTS LTD	Neutral	2915.5	2884	2852	2831	2936	2956	2988
ASTRAL LTD	Negative	2214.9	2195	2174	2149	2241	2266	2287
ATUL LTD	Positive	6507.1	6297	6088	5962	6632	6758	6967
AU SMALL FINANCE	Neutral	666.75	658	650	642	673	680	688
AUROBINDO PHARMA	Negative	1244	1220	1195	1182	1258	1271	1297
AXIS BANK LTD	Neutral	1239.5	1227	1213	1205	1248	1255	1269
BAJAJ AUTO LTD	Negative	9632	9552	9473	9381	9723	9815	9894
BAJAJ FINANCE LT	Negative	7207.1	7123	7040	6969	7277	7348	7431
BAJAJ FINSERV LT	Negative	1586	1575	1563	1553	1597	1607	1619
BALCHI	Positive	441.75	437	432	426	447	452	457
BALKRISHNA INDS	Negative	3322.3	3270	3218	3186	3353	3384	3436
BANDHAN BANK LTD	Positive	208.18	202	195	192	213	217	224
BANK OF BARODA	Neutral	285.2	284	282	280	288	290	292

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
BATA INDIA LTD	Neutral	1467.25	1450	1432	1419	1481	1494	1512
BERGER PAINTS	Positive	510.15	501	491	484	519	525	536
BHARAT ELECTRON	Negative	311.9	305	298	294	316	320	327
BHARAT FORGE CO	Negative	1791.4	1725	1659	1622	1829	1867	1933
BHARAT HEAVY ELE	Negative	293.4	290	287	283	297	301	303
BHARAT PETROL	Positive	626.25	617	607	601	633	639	649
BHARTI AIRTEL	Positive	1381.15	1369	1357	1338	1400	1419	1430
BIOCON LTD	Negative	342.8	336	328	323	348	352	360
BIRLASOFT LTD	Negative	687.95	681	675	666	696	705	711
BOSCH LTD	Negative	32254.7	31871	31486	30771	32970	33686	34070
BRITANNIA INDS	Negative	5378.45	5332	5285	5251	5413	5447	5494
CAN FIN HOMES	Neutral	862.5	855	847	835	875	887	896
CANARA BANK	Positive	121.2	120	120	119	121	122	122
CHAMBAL FERTILIS	Negative	557.85	495	432	399	591	624	687
CHOLAMANDALAM IN	Negative	1438.7	1425	1412	1398	1453	1467	1480
CIPLA LTD	Positive	1544.85	1537	1529	1518	1556	1567	1575
CITY UNION BANK	Negative	166.26	161	156	152	169	172	177
COAL INDIA LTD	Negative	483.15	475	465	459	490	497	506
COFORGE LTD	Positive	5315.95	5273	5229	5148	5398	5479	5523
COLGATE PALMOLIV	Negative	2855.6	2824	2793	2760	2888	2921	2952
CONTAINER CORP	Neutral	1095.95	1084	1073	1058	1111	1125	1137
COROMANDEL INTER	Positive	1643.8	1570	1495	1435	1704	1763	1838
CROM GREAVES CON	Negative	428.85	424	419	416	433	436	441
CUMMINS INDIA	Positive	3857	3793	3728	3687	3899	3940	4005
DABUR INDIA LTD	Negative	600.75	595	590	585	605	610	615
DALMIA BHARAT LT	Neutral	1862.4	1842	1821	1810	1874	1885	1906
DEEPAK NITRITE	Neutral	2605.25	2502	2400	2331	2673	2742	2844
DIVI LABS LTD	Negative	4504.05	4456	4406	4373	4538	4572	4621
DIXON TECHNOLOGI	Negative	11485.4	11251	11016	10852	11650	11814	12049
DLF LTD	Negative	874.5	861	849	842	881	889	901
DR LAL PATHLABS	Negative	2698.85	2659	2617	2583	2734	2767	2809

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
DR REDDY'S LABS	Negative	5970.8	5908	5844	5800	6016	6060	6124
EICHER MOTORS	Negative	4876.9	4839	4800	4757	4921	4964	5003
ESCORTS KUBOTA L	Negative	4188.65	4161	4132	4083	4238	4287	4316
EXIDE INDUS LTD	Positive	572.25	562	551	544	579	587	597
FED BANK LTD	Positive	178.88	177	174	172	181	182	185
GAIL INDIA LTD	Negative	218.6	215	212	208	221	224	227
GLENMARK PHARMA	Neutral	1241.25	1232	1224	1214	1251	1260	1269
GMR AIRPORTS INF	Neutral	96.99	97	95	94	100	101	102
GNFC	Positive	765.55	719	672	644	795	824	871
GODREJ CONSUMER	Negative	1361.05	1345	1330	1304	1386	1412	1427
GODREJ PROPERTIE	Negative	3010.6	2979	2946	2910	3048	3084	3117
GRANULES INDIA	Negative	472.3	467	462	458	476	480	486
GRASIM INDS LTD	Positive	2498.8	2452	2407	2381	2524	2550	2595
GUJARAT GAS LTD	Negative	608.3	603	596	585	620	630	637
HAVELLS INDIA	Negative	1818.3	1808	1797	1788	1828	1837	1849
HCL TECH LTD	Negative	1443.45	1433	1422	1414	1452	1460	1472
HDFC ASSET MANAG	Negative	3892.2	3862	3833	3799	3926	3960	3989
HDFC BANK LTD	Positive	1669.35	1655	1639	1625	1684	1697	1713
HDFC LIFE INSURA	Negative	590.1	583	575	568	597	605	612
HERO MOTOCORP LT	Negative	5504.6	5445	5384	5272	5618	5730	5791
HINDALCO INDS	Positive	676.5	664	651	641	686	697	709
HINDUSTAN AERONA	Negative	5288.6	5171	5051	4946	5395	5501	5620
HINDUSTAN COPPER	Neutral	333.85	326	317	311	341	347	357
HINDUSTAN PETRO	Neutral	523.8	516	509	505	528	533	540
HINDUSTAN UNILEV	Negative	2482.2	2456	2430	2413	2499	2516	2543
IDFC	Positive	123.73	122	120	119	125	126	128
IDFC FIRST BANK	Positive	83.84	82	82	81	83	84	85
INDIA CEMENTS	Positive	233.15	223	213	207	239	245	255
INDIAMART INTERM	Positive	2614.65	2578	2543	2506	2650	2687	2723
INDIAN ENERGY EX	Negative	180.99	181	179	177	184	185	187
INDIAN HOTELS CO	Positive	638.4	624	609	600	648	657	672

Source: Bloomberg, ICICI Direct Research
June 21, 2024

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
INDIAN OIL CORP	Neutral	168.97	166	164	163	170	172	174
INDIAN RAILWAY C	Neutral	1015.6	1007	997	987	1027	1037	1047
INDRAPRASTHA GAS	Neutral	476.8	468	461	453	483	491	499
INDUS TOWERS LTD	Neutral	336.3	334	331	328	340	343	346
INDUSIND BANK	Negative	1527.85	1513	1499	1486	1541	1555	1569
INFO EDGE	Positive	6282.9	6206	6129	6065	6348	6413	6489
INFOSYS LTD	Positive	1515.4	1505	1493	1486	1523	1529	1541
INTERGLOBE AVIAT	Negative	4229.25	4189	4149	4113	4266	4303	4343
IPCA LABS LTD	Negative	1125.45	1121	1115	1105	1136	1145	1151
ITC LTD	Negative	423.3	422	419	417	427	429	432
JINDAL STEEL & P	Positive	1056.4	1043	1028	1013	1074	1090	1104
JK CEMENTS LTD	Neutral	4321.5	4291	4259	4221	4361	4399	4431
JSW STEEL LTD	Neutral	929.65	914	899	887	941	953	967
JUBILANT FOODWOR	Negative	538.65	536	533	528	544	549	553
KOTAK MAHINDRA	Positive	1766.25	1754	1742	1725	1784	1802	1813
L&T FINANCE LTD	Positive	183.65	178	172	169	187	190	196
L&T TECHNOLOGY S	Neutral	4874.35	4851	4828	4808	4893	4913	4936
LARSEN & TOUBRO	Negative	3594.45	3569	3542	3520	3617	3640	3666
LAURUS LABS LTD	Neutral	432.85	429	424	422	435	438	442
LIC HOUSING FIN	Neutral	739.7	734	728	722	745	752	757
LTIMINDTREE LTD	Neutral	5052.45	5011	4970	4940	5082	5112	5153
LUPIN LTD	Negative	1555.7	1547	1538	1524	1570	1584	1593
M&M FIN SERVICES	Negative	307.15	302	298	294	310	314	318
MAHANAGAR GAS LT	Neutral	1506.7	1454	1401	1368	1540	1573	1626
MAHINDRA & MAHIN	Negative	2871.2	2833	2797	2736	2931	2991	3028
MANAPPURAM FINAN	Positive	192.85	191	188	186	196	198	201
MARICO LTD	Negative	628.4	621	612	607	634	638	647
MARUTI SUZUKI IN	Negative	12149.5	12089	12027	11918	12259	12368	12430
MAX FINANCIAL SE	Positive	987.35	979	971	958	1001	1013	1022
MCX INDIA LTD	Negative	3851.05	3818	3785	3755	3881	3911	3944

Intraday Trend, Supports and Resistance (Cash)

Scrip Name	Trend	Close	S1	S2	S3	R1	R2	R3
METROPOLIS HEALT	Neutral	1946.35	1933	1920	1904	1962	1978	1991
MRF LTD	Neutral	126301.1	125044	123787	122959	127129	127957	129213
MUTHOOT FINANCE	Neutral	1742.25	1728	1713	1692	1764	1785	1800
SAMVARDHANA MOTH	Positive	185.43	182	179	175	188	191	194
MPHASIS LTD	Positive	2420.95	2401	2380	2363	2439	2456	2477
NATIONAL ALUMIN	Neutral	191.29	185	179	176	195	199	204
NAVIN FLUORINE I	Positive	3770.25	3673	3575	3492	3854	3937	4036
NESTLE INDIA LTD	Negative	2539.75	2509	2479	2458	2560	2581	2611
NMDC LTD	Neutral	273.25	262	253	246	279	285	295
NTPC LTD	Negative	357.65	355	352	347	363	368	371
OBEROI REALTY	Neutral	1896.2	1873	1848	1833	1912	1926	1951
OIL & NATURAL GA	Negative	271.85	270	267	265	275	277	280
ORACLE FINANCIAL	Neutral	9735.8	9649	9563	9425	9873	10011	10097
PAGE INDUSTRIES	Positive	39500	38896	38291	37924	39868	40235	40841
PERSISTENT SYS	Positive	3898.35	3847	3795	3762	3932	3965	4018
PETRONET LNG LTD	Negative	314.2	309	305	302	316	319	324
PI INDUSTRIES	Positive	3774.95	3687	3599	3540	3834	3893	3982
PIDILITE INDS	Neutral	3132.45	3100	3066	3037	3163	3192	3225
PIRAMAL ENTERPRI	Positive	907.85	895	883	873	917	927	940
POLYCAB INDIA LT	Negative	6956.45	6899	6842	6778	7019	7083	7140
POWER FINANCE	Negative	481.35	475	468	458	492	502	509
POWER GRID CORP	Negative	324.55	322	319	316	328	331	334
PUNJAB NATL BANK	Neutral	128.49	128	127	126	130	131	132
PVR INOX LTD	Negative	1383.75	1378	1370	1361	1394	1404	1411
RAMCO CEMENT/THE	Negative	867.9	855	842	832	878	888	901
RBL BANK LTD	Neutral	267.09	264	262	260	269	272	274
REC LTD	Negative	506.7	498	490	481	515	524	532
RELIANCE INDS	Negative	2947.4	2910	2873	2845	2976	3004	3041
SBI CARDS & PAYM	Positive	732.5	728	723	718	737	743	747
SBI LIFE INSURAN	Positive	1455.5	1445	1434	1416	1475	1492	1504
SHREE CEMENT	Positive	27698.45	27439	27180	27016	27862	28026	28285

Intraday Trend, Supports and Resistance (Cash)

Script Name	Trend	Close	S1	S2	S3	R1	R2	R3
SHRIRAM FINANCE	Positive	2805.2	2762	2718	2672	2851	2898	2941
SIEMENS LTD	Negative	7524.9	7452	7380	7330	7574	7624	7696
SRF LTD	Neutral	2499.35	2416	2333	2286	2546	2593	2676
STATE BANK IND	Neutral	843.75	839	835	828	850	857	860
STEEL AUTHORITY	Positive	154.03	152	149	148	156	157	159
SUN PHARMA INDU	Negative	1471	1462	1454	1441	1483	1496	1504
SUN TV NETWORK	Positive	770.95	765	759	752	778	785	791
SYNGENE INTERNAT	Positive	713.3	708	701	695	720	725	732
TATA CHEMICALS	Positive	1154	1119	1084	1063	1175	1196	1231
TATA COMM	Neutral	1865.2	1830	1794	1769	1891	1916	1952
TATA CONSULTANCY	Negative	3787.25	3774	3762	3744	3804	3822	3834
TATA CONSUMER PR	Negative	1103.25	1098	1091	1085	1110	1115	1122
TATA MOTORS LTD	Neutral	978.25	974	969	962	986	993	998
TATA POWER CO	Negative	443.65	438	432	428	447	452	457
TATA STEEL LTD	Positive	182.28	181	178	177	185	186	188
TECH MAHINDRA LT	Positive	1393.1	1377	1360	1349	1405	1416	1432
TITAN CO LTD	Negative	3435.95	3406	3376	3334	3478	3520	3550
TORRENT PHARMA	Negative	2848.9	2824	2800	2763	2886	2924	2948
TRENT LTD	Positive	5337.15	5288	5238	5171	5405	5472	5522
TVS MOTOR CO LTD	Negative	2427.95	2395	2361	2334	2456	2483	2516
ULTRATECH CEMENT	Negative	10903.2	10794	10686	10496	11093	11283	11391
UNITED BREWERIES	Positive	2090.4	2075	2059	2034	2115	2139	2156
UNITED SPIRITS	Neutral	1265.55	1257	1248	1238	1277	1288	1297
UPL LTD	Positive	569	556	544	533	579	590	603
VEDANTA LTD	Positive	469.95	453	436	423	483	496	513
VODAFONE IDEA LT	Neutral	16.53	17	16	17	18	18	18
VOLTAS LTD	Negative	1484.05	1470	1454	1436	1503	1521	1537
WIPRO LTD	Positive	490.4	487	483	477	496	501	505
ZEE ENTERTAINMEN	Neutral	155.59	155	154	153	158	158	160
ZYDUS LIFESCIENC	Neutral	1088.65	1062	1035	1019	1104	1119	1146

Gladiators Stocks: Open Recommendations

Date	Scrip Name	CMP	Strategy	Recommendations Price	Target	Stoploss	Time Frame
18-Jun-24	Kajaria Ceramic	1341	Buy	1285-1315	1495	1220	3 Months
14-Jun-24	LIC	1028	Buy	1015-1033	1175	948	3 Months
12-Jun-24	State Bank of India	845	Buy	825-845	945	788	3 Months
11-Jun-24	GAIL	219	Buy	206-213	240	196	3 Months
10-Jun-24	ABFRL	318	Buy	320-330	374	299	3 Months
5-Jun-24	Dabur India	601	Buy	592-604	665	568	3 Months
29-Apr-24	DCB Bank	144	Buy	138-140	160	127	3 Months
2-Apr-24	Reliance Industries	2948	Buy	2920-2958	3270	2730	3 Months

All the recommendations are in Cash segment

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Forthcoming Economic Event Calendar

Date	Event	Date	Event
US		China	
3-Jun	ISM Manufacturing	5-Jun	Caixin China PMI Services/Composite
5-Jun	S&P Global US Services/Composite PMI	17-Jun	Industrial Production YTD YoY
7-Jun	Change in Nonfarm Payrolls	9-Jun	New Yuan Loans CNY
12-Jun	FOMC Rate Decision (Upper/Lower Bound)	17-Jun	Retail Sales YTD YoY
18-Jun	Retail Sales Advance MoM	17-Jun	FX Net Settlement - Clients CNY
20-Jun	Initial Jobless Claims/Continuing claims	20-Jun	Swift Global Payments CNY
21-Jun	Existing Home Sales MoM	27-Jun	Industrial Profits YoY
26-Jun	MBA Mortgage Applications	30-Jun	Manufacturing PMI
27-Jun	GDP Annualized QoQ	30-Jun	Non-manufacturing PMI
28-Jun	PCE Deflator MoM	28-Jun	BoP Current Account Balance
India		UK	
4-Jun	Election Results	3-Jun	Markit UK PMI Manufacturing SA
5-Jun	Markit India PMI Services	5-Jun	Markit/CIPS UK Services PMI
5-Jun	Markit India PMI Composite	5-Jun	S&P Global/CIPS UK Composite PMI
7-Jun	RBI Policy	12-Jun	Monthly GDP (MoM)
12-Jun	CPI/IIP YoY	12-Jun	Industrial Production YoY
14-Jun	Wholesale Prices YoY	21-Jun	Central Government NCR
14-Jun	Exports YoY	21-Jun	Markit/CIPS UK Services PMI
14-Jun	Imports YoY	21-Jun	Markit/CIPS UK Composite PMI
21-Jun	Bloomberg June India Economic Survey	28-Jun	Net Consumer Credit
28-Jun	Fiscal Deficit YTD INR Crore	28-Jun	GDP YoY
28-Jun	Eight Infrastructure Industries	28-Jun	Gross Fixed Capital Formation QoQ

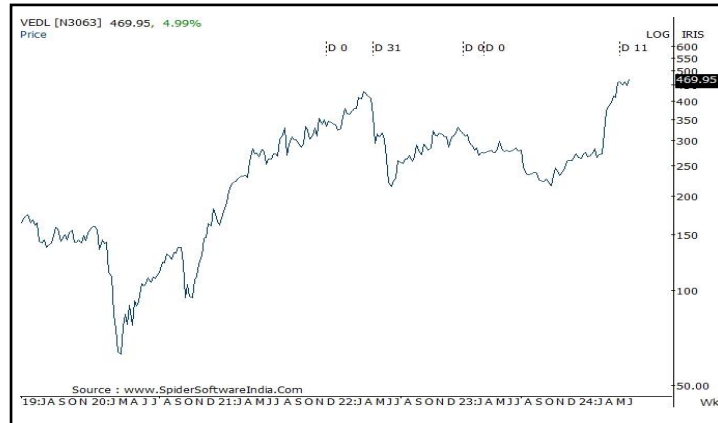
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Price history of last three years

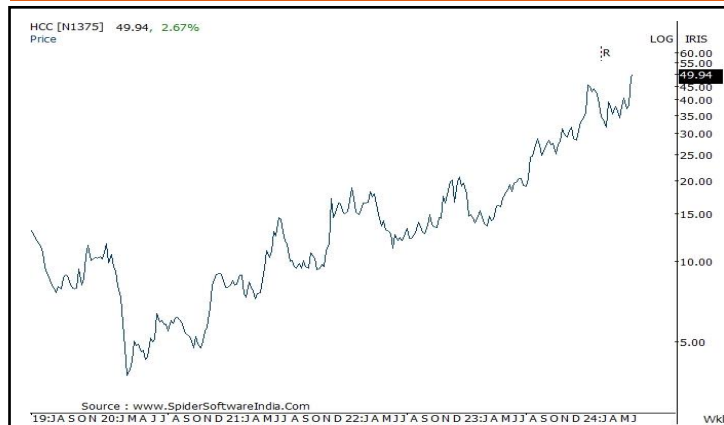
NMDC



Vedanta



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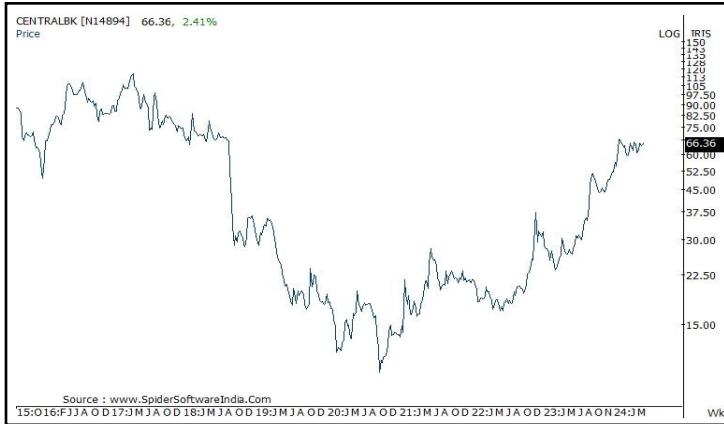


GHCL



Price history of last three years

Central Bank



- In case of intraday stock recommendations, execute the trade within +/- 0.25% of the recommended range provided in the report. The stock recommendation has to be executed after the first 5 minutes of trade and only up to 11:00 am. In case of Nifty future execute after the first 5 minutes of trade and up to 03:00 pm
- In case of positional recommendations, execute the recommendations in the range provided in the report
- Once the recommendation is executed, it is advisable to maintain strict stop loss as provided in the report. For positional recommendation maintain stop loss on daily closing basis
- We adopt a trading strategy of booking 50% profit when the position is in profit by 4-5% and trail stop loss on remaining position to the entry point (In case of positional stock recommendations)
- In case of intra day Nifty futures recommendation, once recommendation is activated, consider booking 50% profit near 1st Target (tolerance of 3 points) and trail stop loss to cost for remaining positions
- If the recommended intra day stock hits the target price before getting activated, then it is considered not initiated
- The Intra day recommendations are valid only for the day and should be squared off by 15:10 hrs. The positional recommendations are valid only for the prescribed period and are to be squared off at the end of mentioned period unless communicated otherwise through separate mail or on i-click to gain page
- Only stocks in derivatives segment have been considered for intra day recommendations
- Medium to long-term prospects of a stock does not have any bearing on the intra day view

Trading portfolio allocation

- It is recommended to spread out the trading corpus in a proportionate manner between the various technical research products
- Please avoid allocating the entire trading corpus to a single stock or a single product segment
- Within each product segment it is advisable to allocate equal amount to each recommendation
- For example: The 'Momentum Pick' product carries 2 to 4 intraday recommendations. It is advisable to allocate equal amount to each recommendation

Recommended product wise trading portfolio allocation

Product	Allocations		Number of Calls	Return Objective	Duration
	Product wise allocation	Max allocation In 1 Stock			
Momentum Picks- Intraday	10%	30-50%	2 Stocks	1-2%	Intraday
Momentum Picks- Positional	25%	8-10%	8-10 Per Month	5-8%	14 Days
Gladiator Stocks	35%	10-13%	Opportunity Based	15-20%	6 Months
Yearly Technical	25%	12-15%	7-9 Per Year	20-30%	1 Year
Cash	5%				
	100%				

Candlesticks Glossary

Candlestick patterns describe the market sentiment for the specified period. Some of the formations suggest reversal of sentiment (trend) and, therefore, are important for a chart reader. By themselves, the patterns do not carry any price target but only an indication of change in market behaviour. More importance needs to be given to the placement of the pattern within larger trend

Morning Star: Potential bottom reversal pattern made of three candle lines. The first sizeable black candle reflects a market in which the bears are in complete charge. The next candle line--the small real body--shows a slight diminution of the bearish force. The white candle that makes up the last part of the morning star visually displays the bulls are gaining the upper hand. Lowest low amongst three candles becomes technical support

Bullish Engulfing Line: A potential bottom reversal pattern. This pattern typically appears at the culmination of a decline or downtrend. The market falls, and a black candle forms (ideally a small black candle). Next, a white real body wraps around the prior session's black body. Low of the pattern becomes short term support for prices

Piercing Line: Potential bottom reversal pattern. A black body forms in the downtrend. The market continues moving south on the next session's open but that session culminates in a white real body that closes (e.g. pierces) than half way or more into the prior black body. Lowest low between two candles is referred to as technical support for prices

Hammer: A candlestick line which, during a downtrend, has a very long lower shadow and small real body (black or white) at the top end of the session's range. There should be no, or a very small, upper shadow. Pattern suggests buying support during declines and needs confirmation in terms of sustainability of prices above head of the Hammer in following session

Evening Star: Potential Top reversal pattern made of three candle lines. Comparable with a traffic signal. First white candle reflects a market in bullish trend. The next candle line--the small real body--warns waning momentum. The black candle that completes the evening star visually exhibits that prior up trend has stopped or reversed

Bearish Engulfing Line: Potential top reversal signal. This two candlestick pattern emerges during a rally. A black candle real body wraps around a white real body (classically a small white candle) Highest high between two candles becomes resistance level for prices for future reference

Dark Cloud cover: A dark cloud cover forms a top reversal pattern. The first session should be a strong, white real body. The second session's price opens over the prior session's high (or above the prior session's close). By the end of the second session, it closes near the low of the session and should fall well into the prior session's white body. Pattern suggests that market has a poor chance of rising immediately

Shooting Star: A single candlestick line during a rally in which there is a small real body (white or black) at the bottom end of the session's range and a very long upper shadow. The candle line should also have little or no lower shadow. Pattern suggest the trouble for prices overhead

Continuation Patterns: Other than widely known Candlestick reversal patterns discussed above, there are numerous patterns mentioned in literature on Candlestick which describe the continuation of existing sentiments i.e. bullish or bearish. We have refrained from mentioning names of these patterns to avoid confusion. However, the remark Continuation Pattern refers to bullish or bearish candlestick patterns which suggest continuation of existing trend



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